

Third Quarter 2018

Broward Office

Berger Commercial Realty is dedicated to the consistent delivery and execution of commercial real estate services while continually embracing the clients' individual business goals. We are rewarded by powerful and enduring relationships due directly to the level of service and benefits we offer to each client.

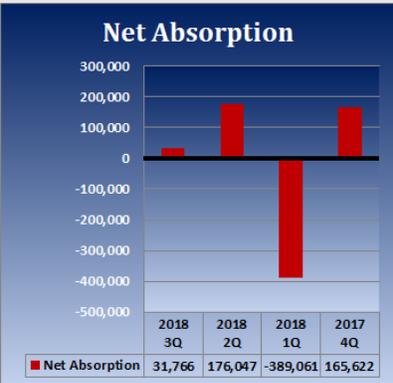
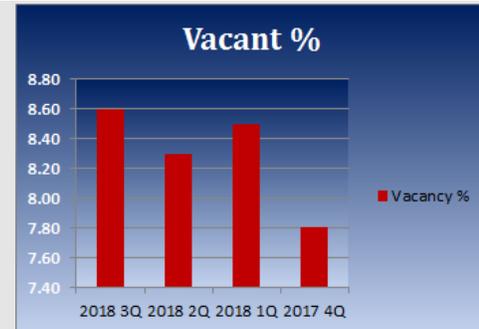
"The Broward County office market showed resilience, with significant rental rate growth despite negative net absorption of nearly a half million square feet in the first quarter. The low vacancy rate is keeping rates high."

-Lloyd C. Berger

Period	Total RBA	Vacancy %	Asking Rate	Net Absorption
2018 3Q	71,217,964	8.60	\$28.74	31,766
2018 2Q	71,009,933	8.30	\$28.08	176,047
2018 1Q	70,953,990	8.50	\$27.12	-389,061
2017 4Q	70,840,246	7.80	\$26.60	165,622

4,089 Properties

|||||
P|P|P|O|L|L|L|O|O|L|O|
|||||
L|L|L|P|
L|



|||||L|O|O|L|L|O|O|L|L|L|O|L|L|
L|L|L|P|O|L|O|L|L|L|L|L|
L|L|L|L|O|O|O|O|O|O|O|O|O|O|
L|P|L|O|O|O|
P|O|O|L|L|L|L|P|L|L|O|O|
O|O|O|O|O|O|O|O|L|L|L|O|L|O|O|O|O|
P|P|L|O|O|O|O|O|O|L|O|L|L|O|O|O|O|O|O|P|L|O|O|L|O|
L|P|O|L|L|L|
L|L|L|O|D|L|L|O|L|
L|L|L|L|L|O|L|P|L|L|O|
P|L|O|O|L|L|P|O|L|L|
O|

Quoted asking rental rates increased \$0.66/SF over the previous quarter to \$28.74/SF.

While information is believe true, no guaranty is made of accuracy. Data is subject to revision.

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Berger Commercial Realty, founded in 1998, is a full service commercial real estate firm. As a local, independent and privately owned firm, we can customize our services and quickly adapt to our clients' needs as well as the continually changing real estate markets. We invite you to experience the power of market knowledge.