

### Third Quarter 2018

### Broward Industrial

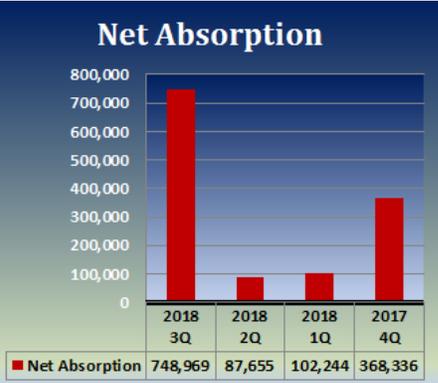
Berger Commercial Realty is dedicated to the consistent delivery and execution of commercial real estate services while continually embracing the clients' individual business goals. We are rewarded by powerful and enduring relationships due directly to the level of service and benefits we offer to each client.

"Vacancy has risen for the second consecutive quarter, and rental rates dropped slightly this quarter. Combined with negative absorption of 37,677 s.f., this may indicate an equilibrium or peak in the Broward industrial market, if only for the short term."

-Lloyd C. Berger

Period	Total RBA	Vacancy %	Asking Rate	Net Absorption
2018 3Q	111,385,705	3.10	\$8.26	748,969
2018 2Q	111,161,133	3.60	\$8.37	87,655
2018 1Q	110,757,107	3.30	\$8.41	102,244
2017 4Q	109,975,128	2.70	\$8.51	368,336

\*5,2 Properties


Quoted asking rental rates decreased \$0.11/SF this quarter, down to \$8.26/SF NNN.

While information is believe true, no guaranty is made of accuracy. Data is subject to revision.

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Berger Commercial Realty, founded in 1998, is a full service commercial real estate firm. As a local, independent and privately owned firm, we can customize our services and quickly adapt to our clients' needs as well as the continually changing real estate markets. We invite you to experience the power of market knowledge.